

Assets Under Management:

Total as of March 31, 2024: \$19,221 million



Investment Performance ending March 31, 2024

| Asset / Sub-Asset Category Benchmark | Market Value (\$mm) | 2024 | | Annualized Years | | | | | Calendar Years | | |
|--------------------------------------|------------------------|---------------|---------------|------------------|-------------|---------------|--------------|-------------|----------------|----------------|---------------|
| | | Q1 | YTD | 1 Year | 2 Year | 3 Year | 4 Year | 10 Year | 2023 | 2022 | 2021 |
| Fund | 19,221.5 | 4.63 | 4.63 | 10.13 | 6.29 | 7.25 | 10.14 | 7.46 | 9.18 | (4.48) | 15.83 |
| Benchmark | | 4.98 | 4.98 | 11.67 | 6.18 | 5.99 | 8.68 | 7.30 | 10.31 | (5.94) | 10.30 |
| Added Value | | (0.34) | (0.34) | (1.54) | 0.11 | 1.27 | 1.46 | 0.16 | (1.13) | 1.46 | 5.53 |
| Fixed Income Total | 4,165.7 | (0.06) | (0.06) | 4.20 | 2.16 | 0.78 | 1.45 | 3.55 | 7.63 | (8.16) | (2.71) |
| Benchmark | | (0.33) | (0.33) | 3.96 | 1.71 | 0.20 | 0.41 | 2.76 | 7.56 | (8.80) | (3.78) |
| Added Value | | 0.27 | 0.27 | 0.24 | 0.45 | 0.58 | 1.04 | 0.79 | 0.07 | 0.64 | 1.07 |
| Money Market | 12.3 | 1.27 | 1.27 | 5.10 | 4.04 | 2.75 | 2.16 | 1.63 | 4.94 | 1.93 | 0.18 |
| Benchmark | | 1.24 | 1.24 | 4.84 | 3.82 | 2.63 | 2.02 | 1.41 | 4.71 | 1.82 | 0.17 |
| Added Value | | 0.03 | 0.03 | 0.25 | 0.22 | 0.12 | 0.14 | 0.22 | 0.22 | 0.11 | 0.01 |
| Universe Bonds | 2,386.7 | (0.96) | (0.96) | 3.02 | 0.58 | (1.22) | 0.41 | 2.73 | 7.73 | (11.83) | (2.35) |
| Benchmark | | (1.22) | (1.22) | 2.10 | 0.02 | (1.52) | (0.74) | 2.01 | 6.69 | (11.69) | (2.54) |
| Added Value | | 0.26 | 0.26 | 0.92 | 0.56 | 0.29 | 1.15 | 0.72 | 1.04 | (0.15) | 0.19 |
| Private Debt & Loan | 960.6 | 2.19 | 2.19 | 9.91 | 8.13 | 8.31 | 7.73 | 5.91 | 9.55 | 6.21 | 8.50 |
| Benchmark | | 2.25 | 2.25 | 10.77 | 6.84 | 5.43 | 4.47 | 4.12 | 11.85 | (0.15) | (2.54) |
| Added Value | | (0.06) | (0.06) | (0.86) | 1.29 | 2.87 | 3.26 | 1.79 | (2.30) | 6.36 | 11.04 |
| Private Mortgages | 814.0 | 0.07 | 0.07 | 1.26 | 0.98 | 0.60 | 1.83 | 3.63 | 4.51 | (5.02) | 1.15 |
| Benchmark | | (0.00) | (0.00) | 3.50 | 2.51 | 0.59 | 1.69 | 3.00 | 6.50 | (5.56) | (0.63) |
| Added Value | | 0.07 | 0.07 | (2.24) | (1.53) | 0.01 | 0.14 | 0.62 | (1.99) | 0.54 | 1.78 |



Investment Performance ending March 31, 2024

| Asset / Sub-Asset Category Benchmark | Market Value (\$mm) | 2024 | | Annualized Years | | | | | Calendar Years | | |
|--------------------------------------|------------------------|--------------|--------------|------------------|--------------|---------------|--------------|--------------|----------------|----------------|--------------|
| | | Q1 | YTD | 1 Year | 2 Year | 3 Year | 4 Year | 10 Year | 2023 | 2022 | 2021 |
| Equities Total | 8,922.7 | 10.17 | 10.17 | 20.97 | 10.85 | 10.81 | 16.94 | 9.48 | 16.50 | (8.79) | 22.99 |
| Benchmark | | 9.93 | 9.93 | 20.82 | 10.28 | 9.42 | 14.67 | 9.62 | 16.30 | (9.51) | 17.46 |
| Added Value | | 0.24 | 0.24 | 0.15 | 0.57 | 1.39 | 2.27 | (0.14) | 0.19 | 0.72 | 5.53 |
| Canadian Equity | 985.9 | 6.59 | 6.59 | 14.93 | 5.47 | 10.49 | 19.45 | 7.36 | 12.31 | (4.28) | 29.51 |
| Benchmark | | 6.62 | 6.62 | 13.96 | 3.95 | 9.11 | 16.99 | 7.67 | 11.75 | (5.84) | 25.09 |
| Added Value | | (0.03) | (0.03) | 0.97 | 1.51 | 1.38 | 2.46 | (0.32) | 0.55 | 1.56 | 4.42 |
| Global Developed Equity | 6,394.4 | 12.19 | 12.19 | 25.56 | 13.80 | 12.91 | 17.77 | 10.81 | 19.41 | (8.29) | 22.26 |
| Benchmark | | 11.71 | 11.71 | 25.06 | 12.92 | 11.72 | 15.62 | 10.93 | 19.21 | (9.37) | 18.56 |
| Added Value | | 0.48 | 0.48 | 0.49 | 0.89 | 1.18 | 2.15 | (0.12) | 0.20 | 1.08 | 3.70 |
| Global Equity Passive | 1,834.7 | 11.80 | 11.80 | 25.37 | - | - | - | - | - | - | - |
| Benchmark | | 11.71 | 11.71 | 25.06 | - | - | - | - | - | - | - |
| Added Value | | 0.09 | 0.09 | 0.31 | - | - | - | - | - | - | - |
| Global Equity Active | 4,504.7 | 12.34 | 12.34 | 25.55 | 13.02 | 12.64 | 19.32 | 11.36 | 20.38 | (11.42) | 25.98 |
| Benchmark | | 11.71 | 11.71 | 25.06 | 12.24 | 11.30 | 17.02 | 11.64 | 20.47 | (12.19) | 20.78 |
| Added Value | | 0.63 | 0.63 | 0.48 | 0.78 | 1.34 | 2.30 | (0.28) | (0.09) | 0.78 | 5.20 |
| Life Settlements | 45.8 | 14.09 | 14.09 | 32.44 | 14.69 | 17.15 | 23.07 | - | 22.31 | (9.68) | 33.62 |
| Benchmark | | 11.71 | 11.71 | 25.06 | 12.24 | 11.30 | 17.02 | - | 20.47 | (12.19) | 20.78 |
| Added Value | | 2.38 | 2.38 | 7.37 | 2.44 | 5.85 | 6.04 | - | 1.84 | 2.51 | 12.84 |
| Global Minimum Variance | 2.7 | 24.73 | 24.73 | 39.61 | 20.25 | 16.60 | 16.37 | - | 14.98 | (2.43) | 15.12 |
| Benchmark | | 11.71 | 11.71 | 25.06 | 14.41 | 12.62 | 12.63 | - | 16.51 | (2.70) | 13.47 |
| Added Value | | 13.02 | 13.02 | 14.55 | 5.84 | 3.99 | 3.74 | - | (1.54) | 0.26 | 1.65 |
| Emerging Markets Equity | 1,542.4 | 4.33 | 4.33 | 6.78 | 2.28 | (1.75) | 8.70 | 5.56 | 7.69 | (14.09) | 1.28 |
| Benchmark | | 4.77 | 4.77 | 7.85 | 2.15 | (2.77) | 6.48 | 5.04 | 6.88 | (14.29) | (3.37) |
| Added Value | | (0.44) | (0.44) | (1.07) | 0.13 | 1.02 | 2.21 | 0.52 | 0.80 | 0.20 | 4.65 |



Investment Performance ending March 31, 2024

| Asset / Sub-Asset Category Benchmark | Market Value (\$mm) | 2024 | | Annualized Years | | | | | Calendar Years | | |
|---|------------------------|---------------|---------------|------------------|---------------|---------------|---------------|--------------|----------------|----------------|---------------|
| | | Q1 | YTD | 1 Year | 2 Year | 3 Year | 4 Year | 10 Year | 2023 | 2022 | 2021 |
| Inflation Sensitive & Alternatives Total | 6,093.5 | 0.05 | 0.05 | (0.08) | 3.69 | 7.41 | 4.48 | 6.21 | 0.36 | 8.40 | 16.10 |
| Benchmark | | 1.64 | 1.64 | 4.47 | 4.14 | 5.39 | 4.03 | 5.85 | 3.59 | 4.95 | 7.17 |
| Added Value | | (1.59) | (1.59) | (4.55) | (0.45) | 2.02 | 0.44 | 0.37 | (3.22) | 3.45 | 8.93 |
| Real Estate | 2,431.4 | (0.57) | (0.57) | (7.30) | (2.59) | 2.91 | 0.41 | 3.88 | (6.73) | 5.12 | 14.33 |
| Benchmark | | 0.97 | 0.97 | (1.09) | (1.18) | 1.88 | 0.45 | 4.21 | (2.97) | 1.08 | 7.46 |
| Added Value | | (1.54) | (1.54) | (6.21) | (1.40) | 1.04 | (0.05) | (0.33) | (3.76) | 4.03 | 6.87 |
| Canadian Real Estate | 1,649.9 | (0.07) | (0.07) | (4.96) | (0.29) | 4.37 | 1.68 | 4.12 | (4.65) | 7.30 | 14.13 |
| Benchmark | | 0.62 | 0.62 | 0.09 | 0.09 | 2.54 | 0.98 | 4.32 | 0.00 | 1.18 | 6.88 |
| Added Value | | (0.70) | (0.70) | (5.06) | (0.38) | 1.83 | 0.70 | (0.20) | (4.65) | 6.12 | 7.25 |
| Foreign Real Estate | 781.5 | (1.60) | (1.60) | (12.04) | (7.42) | 0.33 | (2.74) | 4.62 | (10.99) | 0.21 | 15.04 |
| Benchmark | | 1.65 | 1.65 | (3.65) | (3.89) | 1.08 | (0.29) | 4.70 | (9.03) | 0.66 | 9.92 |
| Added Value | | (3.25) | (3.25) | (8.40) | (3.53) | (0.75) | (2.46) | (0.08) | (1.96) | (0.44) | 5.12 |
| Private Infrastructure | 2,120.7 | 0.08 | 0.08 | 3.43 | 10.23 | 12.81 | 9.98 | 9.59 | 3.91 | 17.15 | 19.58 |
| Benchmark | | 1.91 | 1.91 | 8.19 | 8.11 | 7.77 | 7.38 | 7.26 | 8.37 | 8.14 | 6.87 |
| Added Value | | (1.84) | (1.84) | (4.76) | 2.12 | 5.04 | 2.60 | 2.33 | (4.46) | 9.01 | 12.71 |
| Renewable Resources | 384.2 | 0.20 | 0.20 | (0.99) | 14.82 | 15.74 | 9.55 | 10.71 | 3.56 | 26.61 | 20.88 |
| Benchmark | | 1.91 | 1.91 | 8.19 | 8.11 | 7.77 | 7.38 | 7.26 | 8.37 | 8.14 | 6.87 |
| Added Value | | (1.72) | (1.72) | (9.18) | 6.72 | 7.97 | 2.17 | 3.45 | (4.82) | 18.48 | 14.01 |
| Private Equity | 1,157.3 | 1.29 | 1.29 | 11.99 | 5.14 | 16.49 | 14.03 | 9.72 | 10.79 | (2.61) | 58.40 |
| Benchmark | | 2.50 | 2.50 | 10.69 | 10.61 | 10.27 | 9.88 | 10.16 | 10.87 | 10.64 | 9.37 |
| Added Value | | (1.21) | (1.21) | 1.31 | (5.47) | 6.22 | 4.15 | (0.44) | (0.09) | (13.24) | 49.03 |
| Fund Overlays | 27.3 | 0.85 | 0.85 | (1.40) | (6.08) | (6.73) | (2.41) | 6.80 | 1.54 | (21.50) | (2.67) |